



Fine/Sanction Schedule for Failure to Submit Listing to GMLS

Failure to submit a listing to the Greenwich MLS that meets the requirements outlined in Section 7.A. of the Greenwich MLS Rules and Regulations will result in a violation, and will be subject to the following schedule of fines.

A \$100 fine will be assessed to both the Primary and Co-Listing Agent, if applicable, and a \$100 fine to the Listing/Managing Broker for each infraction. Violations will be considered and determined by GMLS Staff through proactive monitoring measures, and/or as reported by GMLS participants and subscribers, or members of the public.

Any Primary or Co-Listing Agent found to be in violation of the reporting rule 3 times in one calendar year will be subject to suspension from the Greenwich MLS for 1 week. Any further violations by the Primary or Co-Listing Agent will be referred to the Board of Directors for review in accordance with the GMLS Rules and Regulations.

Payment for any fines assessed must be processed and/or delivered to the Greenwich MLS within 3 business days. Offenses are tracked and recorded for each individual subscriber and participant. Appeals for violations and associated fines can be made in writing within 3 business days of notice of the violation, and will be reviewed by the Board of Directors.

For reference: Section 7.A. Listing Procedures states:

*A. The following types of listings of properties in the Town of Greenwich, Connecticut and properties outside of the Town of Greenwich but in the State of Connecticut may be submitted by Participants of the MLS, and **shall be delivered to the MLS office within 48 hours after all necessary signatures have been obtained:***

- (1) Exclusive right to sell or lease listing contracts.*
- (2) Exclusive agency listing contracts to sell or lease.*
- (3) Other forms of contracts which make it possible for the listing broker on exclusive basis to offer cooperation through MLS to other Participants of the MLS acting as buyer or tenant agents.*